**British North America**

**The Hudsons Bay Company**

* King Charles claimed all territory draining into Hudsons Bay – Rupert’s Land (1670)
* British built posts that the Indigenous came to trade their furs
* HBC ran from London, giving Factors the freedom to set their own price

**The North West Company**

* Made up of Scottish and American capitalists
* Set up posts in the interior to undercut the HBC